

MID-SOUTH ASSOCIATION FOR FINANCIAL  
PROFESSIONALS (MSAFP)

2016 SCHOLARSHIP PROGRAM

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1. **SUMMARY**

The MSAFP has initiated a scholarship program. Detailed information is contained in this document. It lists the number of scholarships to be awarded annually, amount of award, applicant requirements, institutions invited to participate, and potential deadlines for applicants to respond.

2. **Number of Scholarships**

The committee has decided that one scholarship should be awarded in the fall semester of each year. The recipient will be announced at the November meeting.

3. **Amount of Award**

The Scholarship Committee has determined that the scholarship to be awarded will be in the amount of \$1,000.00. The Board will designate a portion of the excess dues over operating expenses to be allocated to the scholarship fund.

4. **Applicant Requirements**

The scholarship is offered to both undergraduate and graduate students in their junior or senior year. The student should be seeking a degree in business with an emphasis in finance. A potential applicant should hold a GPA of 3.0 or better and be prepared to provide unofficial transcript(s) along with two letters of recommendation.

5. **Participating Schools**

Regional colleges and universities will be solicited to participate with emphasis being placed on those institutions with a presence in the MSAFP. In addition to the Universities invited, any qualified candidate enrolled in a tri-state institution will be given consideration for the scholarship.

6. **Application Deadlines**

The Committee will begin accepting applications April 1<sup>st</sup> of each year. All applicants wishing to be considered should have their applications postmarked by the 10<sup>th</sup> of September of the scholarship award year.

7. **Application Format**

The application will be in a letter format. All applicants are required to type a letter listing vital information such as name, school, class, and major. Along with this, all applicants are asked to discuss what their areas of interest are such as investments or cash management. Applicants must also include their career goals and plans for the future in the body of their application letter. A list of all clubs and organizations they belong to must accompany their letter of application. At the time of application, all applicants must submit their transcripts and two letters of recommendation from the people of their choice such as a professor or employer. The application along with the two letters of recommendation and unofficial transcript must be mailed to the MSAFP by the deadline as described above.

**8. Benefit of Providing Scholarship**

A scholarship program is a great way to get the MSAFP's name recognized and to obtain new members. It is important to recruit new graduates to maintain a membership base for the future. On a broader scale, the scholarship will act as a promotional tool for cash/treasury management courses, and highlight treasury as a career field.

**9. Selection Criteria**

The scholarship recipient is selected based upon demonstrated scholarship, references, and potential for future contributions to the profession.

Student transcripts are used to assess scholarship using a combination of the number of hours completed, grades received, and courses taken by the student. The courses selected by the student will also aid in the assessment of potential for future contributions to the profession. A student's course selection will provide information concerning career preparation, motivation, and the development of certain attributes, including skills in areas such as communications, problem solving, and the appropriate use of technology.

The application letter submitted by the student will allow the committee to assess the student's written communication skills, level of involvement in activities outside the classroom, and the clarity of their academic and career objectives.

Two letters of reference will be used to gain a clearer understanding of each applicant's primary strengths and areas for improvement.

## APPENDIX A

### MSAFP Treasury Management Scholarship Instructions to Applicants

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The Mid South Association for Financial Professionals awards a scholarship during the fall semester of each year. Applications are accepted from finance students attending any University encompassed in the Mid-South tri-state area.

Consideration is given to undergraduate students in their junior or senior year and/or graduate students. The student should be seeking a degree in business with an emphasis in finance. Applicants should hold a GPA of 3.0 or better.

Applicants must submit the following materials for consideration:

- Letter of Application Including the Following Information:
  - a. Name and contact information
  - b. Outline of academic history
  - c. Outline of work history
  - d. Involvement in professional and/or civic organizations
  - e. Self evaluation of strengths and areas for improvement
  - f. Career objectives and future plans
- Unofficial Transcript(s)
- Two Letters of Reference

All application materials must be postmarked no later than September 10<sup>th</sup> and submitted to:

MSAFP Scholarship Committee

P.O. Box 38613

Germantown, TN 38183-0613